

NEWS RELEASE: 23-08

AUGUST 9, 2023

JADE LEADER RECEIVES APPROVAL TO EXTEND WARRANTS

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Calgary, Alberta – Jade Leader Corp. (TSX.V: JADE) (“Jade Leader”, or “the Company”) announces that the TSX Venture Exchange has approved extending the term of certain warrants (the “Warrants”) and reducing the exercise price from \$0.10 per share to \$0.06 with an accelerator clause.

Warrant Repricing and Extension

The Company has extended the expiry date of 2,610,150 Warrants granted on August 12, 2021 with each Warrant entitling the holder to purchase one common share of the Company until August 12, 2025.

In addition, the Company has repriced a total of 2,471,165 warrants including a total of 261,015 granted to insiders. Pursuant to TSX V policies, a total of 138,985 warrants granted to insiders will be extended until August 12, 2025 but the exercisable price has not been reduced and will remain exercisable at \$0.10 per share.

The Warrants that have been repriced have been revised to include an acceleration clause such that the term of the Warrants will be reduced to 30 days (the "Reduced Term") in the event the closing price of the Common Shares on the TSX Venture Exchange exceeds \$0.06 by 25% or more for ten consecutive trading dates (the "Premium Trading Days"). The Reduced Term would commence on the third business day after the tenth Premium Trading Day.

Insiders hold a total of 400,000 Warrants. The Company has relied on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 as the fair market value of the subject matter of the Private Placement does not exceed 25% of the market capitalization of the Company as calculated in accordance with MI 61-101. The Company does not intend to file a material change report in respect of the extension.

About Jade and Jade Leader Corp.

Recent articles suggest that the international Jade market is now larger than the better known worldwide market for rough diamonds, without any participation in the space by publicly listed Companies prior to the formation of Jade Leader Corp.

Jade leader is leveraging this unique combination of mineral exploration expertise and Jade carving knowledge to build a portfolio of 6 Jade exploration properties on which Nephrite Jade with various characteristics has now been identified in stable, mining-friendly jurisdictions in the USA.

On Behalf of the Board of Directors,

“Jean-Pierre Jutras”

Jean-Pierre Jutras, President/Director

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Instagram: [@jadeleadercorp](https://www.instagram.com/jadeleadercorp)

Youtube Channel: [Jade Leader Corp.](https://www.youtube.com/channel/UCJadeLeaderCorp)

www.jadeleader.ca

Or **Jean Pierre Jutras, President**
at **1.403.233.0464**

Jade Shop: www.jadeleader.shop



The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release.

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as “expects”, “projects”, “plans”, “anticipates” and similar expressions, are forward-looking information that represents management of Jade Leader’s internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Jade Leader. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Jade Leader’s actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Jade Leader’s filings with the Canadian securities authorities. Accordingly, holders of Jade Leader shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Jade Leader disclaims any responsibility to update these forward-looking statements.