

# JADE LEADER CORP.

## ANNUAL REPORT

### ***Fighting Against Forced Labour and Child Labour in Supply Chains Act*** **(Year Ended September 30, 2024)**

#### 1. Introduction

This report (“Report”) is produced by Jade Leader Corp. (“Jade Leader” or the “Corporation” or “our” or “we”) for the financial year ending September 30, 2024 (the “Reporting Period”) and sets out the steps taken to prevent and reduce the risk that forced labour or child labour is used at any step of our business and in our supply chain.

This report constitutes the first report prepared by the Corporation pursuant to Canada’s new *Fighting Against Forced Labour and Child Labour in Supply Chains Act (S.C. 2023)* (the Act). This is a joint report made under Section 11 of the Act on behalf of the Corporation and its 100% owned US subsidiary, Jadex Corporation, (collectively, the “**Reporting Entities**”).

In this Report, unless otherwise stated, references to “Jade Leader” “Jadex”, the “Corporation”, “we”, “us”, “our” and similar expressions include the Reporting Entities.

#### 2. Structure, activities and supply chains

Jade Leader is engaged in the business of mineral exploration and development in Canada and the United States. The Corporation was incorporated under the laws of the Province of British Columbia, Canada and continued under the Business Corporations Act (Alberta). The address of its primary office is Suite 1620, 734 - 7th Avenue SW, Calgary, Alberta, Canada, T2P 3P8. The Corporation's common shares are listed on the TSX Venture Exchange (the "Exchange") under the symbol “JADE.”

Jade Leader, through its 100% owned US subsidiary Jadex, has a portfolio of 6 Jade exploration properties on which Nephrite Jade with various characteristics has now been identified in stable, mining-friendly jurisdictions in the USA. Jade Leader also holds 2 inactive Canadian properties.

Since inception, the efforts of the Corporation have been devoted to the acquisition, exploration and development of mineral properties. To date the Corporation has not received significant revenue from mining operations and has not determined whether these mineral properties are economically recoverable.

Neither of the Reporting Entities have employees and work is carried out by independent consultants.

# JADE LEADER CORP.

Our supply chain encompasses the procurement of goods and services required for exploration, including but not limited to:

- Mechanicalized equipment, such as dozers and hand-held jackhammers and diamond saws
- Fuel
- Logistics and transportation services
- Reclamation activities
- Project Support Personnel
- Administrative and support services.

### 3. Steps to prevent and reduce risks of forced labour and child labour

We consider the respect of human rights to be a fundamental corporate responsibility and a value governing all our activities. We want our contractors, consultants, officers, and board of directors to be fully engaged with our Corporation and motivated to give their all and we want their contribution to be recognized and rewarded. We will therefore not tolerate forced, bonded or compulsory labour, human trafficking, and other kinds of slavery within our own operations or within our supply chain and we are committed to taking appropriate steps to ensure that everyone who works for Jade Leader and Jadex benefits from a working environment in which their fundamental rights and freedoms are respected.

Our approach to preventing modern slavery forms part of our wider corporate responsibilities. We adopt procedures that contribute to ensuring modern slavery does not occur in our business or supply chains and we expect organizations with whom we do business to adopt and enforce policies to comply with the relevant legislation.

In general terms, we took the following steps to prevent and reduce the risk of forced labour or child labour in our business and supply chains:

- In 2006, adopted a Code of Conduct and Ethics.
- In 2006, adopted a Whistleblower Policy, to allow for instances of non-compliance with the Act to be raised.
- Conducted a preliminary initial internal assessment of the risks of forced labour and/or child labour in our supply chains to develop and identify potential future risks.

All directors, officers and consultants are expected to behave ethically and professionally at all times and thereby protect and promote the reputation and performance of the Corporation.

All directors, officers and consultants are expected to:

- act honestly and fairly in all their business dealings;
- prevent bribery by persons associated with the Corporation, to foster a culture in which bribery is never acceptable and commit to zero tolerance towards bribery;
- prevent the use of forced labour or child labour whether in the Corporation's own activities, or in

# JADE LEADER CORP.

- the activities of any entities it controls or those of its direct or indirect suppliers;
- comply with the law and respect the local communities wherever the Corporation operates;
- be accurate, diligent and professional in all activities and in preparing all documents; and
- work together to promote a safe, ethical and professional workplace.

The Corporation performs due diligence on each contractor it engages and will, in the future, add to its due diligence investigations to assess the potential for risks of forced labour and child labour in engagement of the contractor.

## 4. Risks of modern slavery practices in our operations and supply chains

The Corporation has assessed that, in respect of the mineral exploration industry, the greatest risks for forced labour and child labour are linked with operations that occur in disadvantaged areas in the world and in circumstances where the following circumstances could arise:

- Dangerous or undesirable work
- Presence of migrant workers
- Presence of labour intermediaries
- Offshore production and sourcing of materials
- Long, complex, or non-transparent supply chains
- Presence of child labour
- Jurisdictional risks including poverty, conflict, and enforcement of international human rights standards.

As the Corporation's operations are in Canada and the United States and based on the Corporation's understanding of its suppliers and contractors, the Corporation is of the opinion that the foregoing circumstances would be extremely unlikely in its business or activities, leading to little or no risk of forced labour and child labour.

## 5. Supplier Code of Conduct

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain and contracts comply with our values we operate in line with principles of responsible sourcing, including adhering with the laws and regulations in force in Canada and the United States.

## 6. Remediation

As the Corporation has assessed that its activities and supply chains do not carry a risk of forced labour or child labour being used, the question of remediation is not applicable to the Corporation.

## 7. Remediation of Loss of Income

As the Corporation has assessed that its activities and supply chains do not carry a risk of forced labour or child labour being used, the Corporation has undertaken no steps to eliminate forced labour or child labour risks. This section is therefore not applicable to the Corporation.

# JADE LEADER CORP.

## 8. Training

As the Corporation has no employees and has assessed that its activities and supply chains do not carry a risk of forced labour or child labour being used. It has therefore not conducted any training with respect to forced labour and child labour.

## 9. Assessing effectiveness

As the Corporation has assessed that its activities and supply chains do not carry a risk of forced labour or child labour being used, the Corporation has undertaken no steps to eliminate forced labour or child labour risks. This section is therefore not applicable to the Corporation.

## 10. Approval and Attestation

This Report was approved pursuant to subparagraph 11(4)(a) of the Act by the Board of Directors of Jade Leader Corp.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

“Jean-Pierre Jutras”  
Jean-Pierre Jutras  
President and Director

I have authority to bind the Corporation.

May 23, 2025